



Prepared Especially For

**I. M. Sample**

July 26, 2002

I am pleased to provide this statement of personal benefits that are available to you as a Federal civil service employee working for NASA. The information in this confidential summary is unique to you. It is intended to give you a concise, personal list of those benefits that vary according to your years of service, salary, and personal elections--such as life and health insurance and thrift savings plan (TSP) participation. When used in conjunction with the comprehensive summary provided in your [Employee Benefits Handbook](#), this statement should serve as a valuable tool for use in your healthcare, financial, retirement, and personal planning.

**How to read your statement . . .**

- a. The Information contained in your statement is extracted from the NASA Personnel and Payroll System (NPPS) and is current as of the date listed. Your statement is divided by category of data (e.g., life insurance, health insurance, basic retirement annuity, Thrift Savings Plan, and life scenario: If I resign, If I die, etc.).
- b. The left-hand column contains data or calculations that are unique to you. The right-hand column is the label for that data.
- c. For an explanation of data listed in each section of the statement, you may click on the hyperlink titles. You may also refer to: "[Understanding Your NASA Employee Benefits Statement](#)" in your [Employee Benefits Handbook](#).

**Requesting additional statements . . .**

You may access NEBS from your office PC or from home with a dial-in account at any time.

**If you need additional assistance . . .**

If you need additional assistance or are planning a significant career move such as retirement or resignation, I encourage you to contact me for a detailed review of your benefits.

**Your Benefits Counselor**

**A word of caution...**

This benefit statement is provided as an "estimate" of your benefits. The calculations are based upon current Federal regulations, your current employee status, current salary tables, and information that is in your employee record. As these factors change, your benefits and their expected values will change. Consequently, this statement is not a guarantee that any benefit will continue in effect throughout your career. To protect both parties, you should not use it as a basis or guarantee for determining "actual" future benefits for use in any type of legal settlement.

**Section A** [\(Click here for help\)](#)**Information About You**

This information is provided for verification purposes. It is the basis for many of the calculations in this statement. If you believe that it is incorrect, please contact your Benefits Counselor.

07/14/2002	As of Date
07/26/2002	Run Date
000-00-0000	Social Security Number
00/00/00	Birthdate
FERS AND FICA	Retirement System
Full Time Permanent	Position Type
Full Time	Work Schedule

**Section B** [\(Click here for help\)](#)**Your Service Dates**

12/05/1982	Last Date You Entered on Duty at This Center
08/07/1975	Federal Service Comp Date for Leave Computation
08/07/1975	Federal Service Comp Date for Retirement
ELIGIBLE	Thrift Savings Plan (TSP) 1% Gov't Contribution Eligibility (FERS Only)
01/01/1984	Federal Service Comp Date for TSP Vesting For 1% Government Contribution (FERS Only)
NO	Retired Military?
7 Years 3 Months 28 Days	Creditable Military Service For Leave
7 Years 3 Months 28 Days	Creditable Military Service For Retirement (If you have not paid your Military Service Deposit, this service may not be creditable in your annuity computations or retirement eligibility.)
3% of Your Total Active Duty Pay Plus Accrued Interest	Military Service Deposit (Required for retirement eligibility and annuity computation.)

**Section C** [\(Click here for help\)](#)**Your Pay**

(If applicable, includes locality and special rate.)

GS	Pay Plan
14	Pay Grade
6	Pay Step
\$46.55	Hourly Rate
\$3,724.00	Gross Biweekly Salary
\$97,148.00	Gross Annual Salary
06/15/2003	Next Within Grade Increase Due Date
\$99,923	Estimated Minimum Gross Salary with Next Within Grade Increase
\$108,249	Current Maximum Salary (Current Grade Step 10)
18.61%	Locality Pay Rate
\$15,243	Annual Locality Pay (Included in Annual Salary)

**Section D** [\(Click here for help\)](#)**Your Life Insurance Coverage**

**\$406,000** Total Non-Accidental Death - Self Coverage OR  
**\$716,000** Total Accidental Death Coverage (w/o Travel)

\$100,000 FEGLI Basic - Federal Employees Group Life Insurance  
 \$10,000 FEGLI Standard Optional  
 \$196,000 FEGLI Additional Optional  
 \$5,000 FEGLI Spouse (Family Coverage)  
 \$2,500 FEGLI Child (Family Coverage)  
 \$416,000 FEGLI Accidental Death (Includes Double FEGLI Basic, Double Standard Optional, and Additional Optional)  
 \$201.50 Amount NASA Pays for Your Annual Premium  
 \$1,227.20 Your Annual Premium (26 Pay Periods)

\$100,000 NEBA Basic - NASA Employees Benefit Association  
 \$0 NEBA Life - Optional Amount  
 \$0 NEBA Life - Spouse  
 \$5,000 NEBA Life - With NEBA Basic Coverage (Free for each dependent child 6 months to 19 years; Infants 14 days to 6 months - \$500)  
 \$300,000 NEBA Accidental Death (Includes triple NEBA Basic + Opt. Amt.)

**Section E** [\(Click here for help\)](#)**Your Health Insurance**

(To continue your health coverage into retirement, you must be enrolled the prior five years.)

BLUE CROSS AND BLUE SHIELD Health Insurance Plan / Code 105  
 STANDARD FAMILY \$94.83 Bi-weekly Premium  
 \$2,465.58 Your Annual Premium (26 Pay Periods)  
 \$5,808.66 Amount NASA Pays for Your Annual Premium  
[www.opm.gov/insure/01/index.html](http://www.opm.gov/insure/01/index.html) View Health Benefits Plans

**Section F** [\(Click here for help\)](#)**Your Leave**

8 Hours of Annual Leave You Earn Per Pay Period  
 4 Hours of Sick Leave You Earn Per Pay Period  
 229.5 Hours of Accrued Annual Leave  
 0.0 Restored Annual Leave  
 104 Advanced Annual Leave  
 \$10,683.23 Annual Leave Value (Paid if you separate today)  
 1469.5 Hours of Accrued Sick Leave  
 N/A Sick Leave Credit for Retirement Annuity  
 240 Maximum Advanced Sick Leave Hours Available (If Approved)  
 10 Days Federal Holidays / Year (If Full Time)  
 Normally 15 Days Military Leave (For National Guard and Reserves)

**Section G** [\(Click here for help\)](#)**Date and Age You Are Eligible to Retire With An Immediate Annuity**

<u>Date</u>	<u>Yrs/Mos</u>	
02/10/2008	55/10	Optional Unreduced Retirement (Regular Retirement)
N/A	55/10	Optional Reduced Retirement (FERS Only)
08/07/2000	48/3	Voluntary Early Retirement (If agency has authority)
08/07/2000	48/3	Discontinued Service Retirement (Job Abolishment)
Now, If Disabled		Disability Retirement
If you served as a temp or had a break in service or military service.		Retirement Redeposit / Deposit may be due?

**Section H** [\(Click here for help\)](#)**Your Retirement With Basic Immediate Annuity (Estimated)**

- Does not include your TSP Annuity, FERS Supplemental Annuity or Social Security Benefit.
- Calculations are in today's dollars, including scheduled step increases and currently accrued sick leave. Does not include annual comparability increases.
- High3 Avg. Salary is based on your last 3 years of salary history or your current salary.

<u>Date</u>	<u>High3 Avg Salary</u>	<u>Your Est. Annuity</u>	<u>Your Monthly Annuity</u>	<b>(Without Survivorship Elected)</b>
02/10/2008	\$101,465	\$32,976	\$2,748	Optional Unreduced Retirement (Earliest Date)
02/10/2009	\$102,391	\$34,296	\$2,858	Optional Unreduced Retirement (+ 1 year)
N/A	N/A	N/A	N/A	Optional Reduced Retirement (FERS Only)
07/26/2002	\$88,978	\$23,940	\$1,995	Voluntary Early Retirement (Requires Authority)
07/26/2002	\$88,978	\$23,940	\$1,995	Discontinued Service Retirement
07/26/2002	\$88,978	\$35,580	\$2,965	Disability Retirement (Amount will be reduced by your Social Security Disability Benefit, if any.)

  

<u>Date</u>	<u>Annually</u>	<u>Monthly</u>	<b>(With Maximum Survivorship Elected)</b>
02/10/2008	\$29,676	\$2,473	Optional Unreduced Retirement With Survivorship
07/26/2002	\$21,552	\$1,796	Early or Discontinued Retirement With Survivorship
02/10/2008	\$16,488	\$1,374	Annuity to Survivor - Optional Unreduced
07/26/2002	\$11,964	\$997	Early or Discontinued, Annuity to Survivor

\$777 Amount You Contribute To Your Annuity Annually  
 \$10,395 Amount Government Contributes To Your Annuity Annually

YES, except Optional Reduced Retirement Eligible for FERS Supplemental Annuity At Min. Retirement Age (MRA) Through Age 62?

Approximates amount of projected Social Security benefit earned under FERS Amount of FERS Supplemental Annuity if Between MRA and Age 62. (See Your Benefits Specialist).

If Terminally Ill (life expectancy < 2 years) Eligible for "Lump Sum" Alternate Form of Annuity (AFA)?

<http://www.seniors.gov/frb/calccstart.htm> Estimate Your Retirement On Line

[http://nasapeople.nasa.gov/  
employeebenefits/retirement/](http://nasapeople.nasa.gov/employeebenefits/retirement/) View Retirement Resources

**Section I** ([Click here for help](#))**Your Social Security and Medicare**

(To receive your estimate, submit SSA Form 7004-SM to the Social Security Administration. You should receive a report in 2 - 3 weeks)

**Yes, if you have 40 credits** Are You Eligible for Social Security?  
 YES Earning Social Security Credits through NASA employment?  
 NO Are You Subject to Government Pension Offset?  
 NO Are You Subject to Windfall Elimination Provision?  
 04/10/2014 Eligibility Date for Social Security (If you have 40 Credits and are age 62)?  
 YES Eligible for a FERS Annuity Supplement in lieu of Social Security at MRA until age 62?  
 04/10/2017 Your Medicare Part A Coverage Eligibility Date  
 \$84,900 Social Security Wage Base Limit  
 \$870 Earnings Required to Earn One SSA Credit  
 4 Maximum Credits You Can Earn In One Year  
<http://www.ssa.gov> Social Security Information / Estimator  
[http://nasapeople.nasa.gov/employeebenefits/social\\_security](http://nasapeople.nasa.gov/employeebenefits/social_security) View Social Security/Medicare Resources

**Section J** ([Click here for help](#))**Your Short Term Disability Protection**

(Usually Less Than One Year)

2050.0 Estimated Total Hours You May Be Absent If Disabled and Continue to Receive 100% of Pay and Benefits  
 ( 51 Work Weeks and 1 Days Total Short Term Disability Hours Converted to 40-Hour Work and 2.0 Hours ) Weeks  
 229.5 Hours of Accrued Annual Leave  
 104 Hours of Advanced Annual Leave  
 1469.5 Hours of Accrued Sick Leave  
 240 Maximum Advanced Sick Leave Hours Available (If Approved)  
 7.0 Credit Hours  
 0.0 Comp Time Hours  
 0.0 Hours of Restored Annual Leave  
 Up to 2087 Hours You May Also Be Eligible to Receive Hours From The Leave Donor Program  
<http://nasapeople.nasa.gov/employeebenefits/lifeevents/ill> View Seriously Ill Resources

**Section K** ([Click here for help](#))**Your Long Term Disability Protection**

(Usually More Than One Year)

07/26/2002 Eligible  
 \$35,580 Estimated Annual Annuity  
 \$2,965 Estimated Monthly Annuity (Note: If FERS, These Amounts Would Be Reduced By Your Social Security Disability Benefit, If Any.)  
 Refer to your SSA 7005 Social Security Benefit

[http://nasapeople.nasa.gov/  
employeebenefits/lifeevents/disabled](http://nasapeople.nasa.gov/employeebenefits/lifeevents/disabled) View Disability Resources

**Section L** [\(Click here for help\)](#)**If You Resign Today**

\$10,683.23	Payment for Accrued Annual Leave
YES	Final Paycheck for Hours Worked?
YES	Eligible to Withdraw Your TSP Contribution, Government Matching (if FERS) and All Earnings from Thrift Savings Plan?
Yes, If 3 Years Federal Service	Eligible to Withdraw Gov't. 1% Automatic TSP Contribution?
Yes, if you have been given a formal reduction-in-force (RIF) notice and are not eligible for an immediate annuity	Eligible to Receive Severance Pay?
Usually No, unless you have been given a formal reduction-in force (RIF) notice	Eligible to Receive Unemployment Compensation? (Amount is Offset By Retirement Annuity)
Yes	Eligible for Deferred Retirement Annuity?
12/05/1987	Date You Met/Will Meet Length of Service Requirement to Receive a Deferred Annuity at Age 62
04/10/2012	Date You May Apply For And Receive a Deferred Unreduced Annuity
02/10/2008	Date You May Apply For And Receive an Early Deferred Annuity (FERS Only)
<b>\$23,940</b>	Estimated Deferred Annual Annuity (Unreduced)
\$16,665	Estimated Early Deferred Reduced Annuity (FERS Only)
Yes, If not eligible for an immediate annuity within 31 days	Eligible to Withdraw Your CSRS/FERS Retirement Contributions?
YES, Up to 18 Months	Eligible for Temporary Continuation Health Benefits Coverage (TCC) After Resignation?
YES, If Enrolled	Eligible to Convert Federal Employees' Group Life Insurance to an Individual Policy?
YES, If Enrolled	Eligible to Convert NASA Employees' Benefits Association (NEBA) Life Insurance to an Individual Policy?
1469.5	Accrued Sick Leave Hours That Will Be Recredited to You If You Return to Federal Civil Service
<a href="http://nasapeople.nasa.gov/employeebenefits/lifeevents/resign">http://nasapeople.nasa.gov/employeebenefits/lifeevents/resign</a>	View Resignation Resources



**Section M** [\(Click here for help\)](#)**If You Were To Die Today**

Based upon your current status, your survivors / beneficiaries will receive:

<b>\$10,683.23</b>	Payment for Accrued Annual Leave
Indexed Annually to CPI <b>\$24,018</b>	FERS Basic Lump Sum Death Benefit to Spouse (FERS Only, requires 18 months of civilian service) <b>PLUS</b>
Half of Annual Basic Pay <b>\$48,574</b>	Lump Sum Death Benefit to Spouse (FERS Only, requires 18 months of civilian service)
YES	Final Paycheck for Hours Worked?
YES	Beneficiary May Withdraw Your Own TSP Contributions, Government Matching (if FERS) and TSP Earnings from Thrift Savings Plan?
YES	Beneficiary Eligible to Withdraw Gov't 1% Automatic TSP Contribution?
<b>\$306,000</b>	Total Non-Accidental Death Benefit - FEGLI Life OR
<b>\$416,000</b>	Total Accidental Death Benefit - FEGLI Life
<b>\$100,000</b>	Total Non-Accidental Death Benefit - NEBA Life OR
<b>\$300,000</b>	Total Accidental Death Benefit - NEBA Life
<b>\$255</b>	Social Security Death Benefit if FERS or CSRS with Social Security Eligibility
N/A	CSRS Survivor Annuity (Requires 18 Months of Civilian Service)
<b>\$11,975</b>	FERS Survivor Annual Annuity (Requires 10 Years of Service of Which 18 Months Must Be Civilian - Reduced By Social Security Benefit)
Indexed Annually to CPI <b>\$378</b>	Dependent Child Monthly Annuity for Each Dependent Child Under 19 OR Disabled Child Who Becomes Disabled Before Age 19 (Requires 18 Months of Civilian Service) (For FERS Only, Child's Annuity is Reduced by Any Social Security Benefit Payable)

<http://nasapeople.nasa.gov/employeebenefits/lifeevents/die> View Survivor Resources

---

Estimated Worker's Compensation Benefit (OWCP) (If Death Is Work Related)

<u>Annually</u>	<u>Percent</u>	
\$48,574	50.0	% Of Annual Salary OWCP Surviving Spouse - No Eligible Children
\$43,717	45.0	% Of Annual Salary OWCP Surviving Spouse - With Eligible Children PLUS
\$14,572	15.0	% Of Annual Salary OWCP Each Eligible Child
\$72,861	75.0	% Maximum Amount OWCP Surviving Spouse - With Eligible Children
\$38,859	40.0	% Of Annual Salary OWCP No Spouse - With One Eligible Child PLUS
\$14,572	15.0	% Of Annual Salary OWCP Each Eligible Child
\$72,861	75.0	% Maximum Amount OWCP No Spouse - With Eligible Children

**Section N** [\(Click here for help\)](#)**Your Thrift Savings Plan**

<u>Bi-Weekly</u>	<u>Percent</u>	
\$446.88	12.0	% of Salary You Are Currently Contributing OR Dollar Amount You Are Currently Contributing
\$148.96	4.0	% Matching Contribution by the Government (FERS Only)
\$37.24	1.0	% Automatic Contribution by the Government (FERS Only)
	12.0 *	Maximum % You Can Contribute
\$423.00		Recommended Bi-Weekly Contribution
	\$5,500	Annual Amount of Government Contribution (FERS Only)
* Lesser of 12.0% of Salary or \$11,000		Annual Maximum of Salary Contribution
	\$11,000	Amount of Your Annual Salary Deferred From Tax
	\$3,080	Estimated Annual Tax Reduction Based on 28% Tax Bracket and Your Annual Contribution
<a href="http://www.tsp.gov">http://www.tsp.gov</a> or the		To Obtain Your Current Fund Balance
24-Hour TSP Thriftline: (504) 255-8777		
<a href="http://www.tsp.gov">http://www.tsp.gov</a>		TSP Information on the Internet
<a href="http://www.tsp.gov">http://www.tsp.gov</a>		TSP Account Estimator

**Example TSP Annuity**

You may elect to purchase an annuity with a life annuity option in addition to your FERS or CSRS basic annuity and Social Security.

The following example of a Single Life Annuity has the indicated monthly payment for life. Upon your death, your surviving beneficiary will receive a cash refund of the balance left in the Single Life Annuity. The example assumes the following at the time of purchase:

Age: 55, Annuity Yield 6.97 per/thousand, 7.00 annuity interest rate

<b>TSP balance at purchase</b>	<b>Estimated monthly annuity</b>	<b>Estimated annual payments</b>
\$20,000	\$139.40	\$1,673
\$25,000	\$174.25	\$2,091
\$50,000	\$348.50	\$4,182
\$75,000	\$522.75	\$6,273
\$100,000	\$697.00	\$8,364
\$150,000	\$1,045.50	\$12,546
\$200,000	\$1,394.00	\$16,728
\$250,000	\$1,742.50	\$20,910
\$500,000	\$3,485.00	\$41,820
\$750,000	\$5,227.50	\$62,730
\$1,000,000	\$6,970.00	\$83,640

**Section O** [\(Click here for help\)](#)**Annual Value of Non-Pay Benefits**

\$5,500.00	NASA Contribution to Your TSP (Section N)
\$5,808.66	Health Premium (NASA) (Section E)
\$201.50	Life Insurance Premium - FEGLI (NASA) (Section D)
\$10,394.84	Amount NASA Contributes for Your Basic Annuity (Section H)
\$5,263.80	Amount NASA Pays for Social Security
\$1,408.65	Amount NASA Pays for Medicare
-----	
<b>\$28,577.45</b>	<b>TOTAL</b>

**\$125,725** Estimated Annual Value of Your Total Compensation,  
Salary + Non-Pay Benefits (Excludes value of Training, Employee  
Facilities, Awards, etc.)

**Section P** [\(Click here for help\)](#)**Your Total Retirement Income Worksheet**

(Section H, Fill In)	<b>\$32,976</b>	a. Your Estimated Basic Annuity (Optional FERS or Optional CSRS)
(Section N, Fill In)	_____	b. Your Estimated TSP Annuity
(Section I, Fill In)	_____	c. Your Social Security Earned Benefit - Reduced if Subject to Windfall Elimination Provision -- OR --
(Section I, Fill In)	_____	Your Social Security Spouse Benefit
(Section H, Fill In)	_____	d. Your FERS Supplemental Annuity If Between Minimum Retirement Age and Age 62. (See Your Benefits Specialist)
(Fill In)	_____	e. Your Income From Outside Sources
	_____	<b>TOTAL</b>

**Useful Links:**

<a href="http://www.employeeexpress.gov/emain.htm">http://www.employeeexpress.gov/emain.htm</a>	Employee Express
<a href="http://www.opm.gov/insure/01/index.html">http://www.opm.gov/insure/01/index.html</a>	Federal Employees Health Benefits Plan
<a href="http://www.publicdebt.treas.gov/">http://www.publicdebt.treas.gov/</a>	Savings Bonds

**Calculators:**

<a href="http://apps.opm.gov/tax_calc/index.cfm">http://apps.opm.gov/tax_calc/index.cfm</a>	Compute the tax-free portion of your annuity
<a href="http://www.seniors.gov/frb/calstart.htm">http://www.seniors.gov/frb/calstart.htm</a>	Estimate Your Retirement Online
<a href="http://apps.opm.gov/calculator/index.htm">http://apps.opm.gov/calculator/index.htm</a>	Federal Employees' Group Life Insurance (FEGLI) Calculator
<a href="http://www.ssa.gov/OACT/ANYPIA/">http://www.ssa.gov/OACT/ANYPIA/</a>	Social Security Benefit Calculator
<a href="http://www.tsp.gov/">http://www.tsp.gov/</a>	Thrift Savings Plan Calculator